

Poquoson Yacht Club

Membership Meeting

March 9, 2010

The meeting was called to order by Commodore Mitchell at 7:05 PM.

OFFICER REPORTS

Secretary's Report: Mike Mitchell for Susi Nelson

Bill Smith announced that we did not have a quorum

- November 10, 2009 Member Meeting Minutes were not voted on due to the lack of quorum
- Bar posting of member list has been updated as required by ABC.
- New roster has been distributed to all members

Treasurer's Report: Mike Mitchell for Dave Pine

End of February: As of February 28, 2010

- Combined position PYC money is \$48,597.
 - Savings balance is \$32,665
 - Checking balance is \$14,525 and cash account is \$1,408
 - Includes \$5,125 in and security deposits and \$2,452 in the 50/50 not available to club
- Available to club \$41,020 (includes \$10,000 reserve)

- Available funds excluding \$10,000 reserve is \$31,020
- Typically PYC uses \$2,000 per month from savings to cover expenses; equals \$20,000 needed for remainder of year
- Therefore PYC has \$11,000 unobligated for the remainder of year, less the cost of repairing the dock.

Club Performance: Jan./Feb.

- Income from operations through February is \$9,543
- Expenses through February are \$12,501
- Dues/initiation fees cover shortfall
- Club rental income is \$1,525
- Capital Improvements (front of club) was \$24,614 and is subtracted from the previous chart's totals
- Club paid \$3,190 to repair the dock – March expense

Mortgages:

- Club's first mortgage
 - Old Interest rate was 4.75%
 - Reset January 2010 to 4% (to be reset again January 2015)
 - Current balance due is \$151,597
 - Current payment is \$1,135 reduced from \$1,624 per month
- Moore & Moore note
 - Current balance due is \$194,467
 - Current payment is \$1,462 per month

- Reset January 2010 to 4% (to be reset again January 2015)
- Set August 2008 at 6% (to be reset again August 2013)

Fleet Captain Report: Rick Corn

May 10

- 2nd - Flag Raising and Blessing the Fleet at the Yacht Club. Shakedown cruise. Hamburgers and Hot dogs. Starting at 1300. High tide 1215pm
- 28th – Cruise to Bay Creek, 12 slips reserved, 3 day min
- 29th-31st – Enjoy the Eastern Shore
- 31st – Cruise home

June 10

- 13th – Raft up on Poquoson River of Goodwin Beach for Clamming

JULY 10

- 2nd-5th - York River Haven
- 18th - Rhondels @ PYC; Raft-up
- 25th – Clamming on the bay

AUGUST 10

7th - Skiff & Jet Ski Roundup; Upper Poquoson River (Must Come by water) Slight Fee

14-15th - Cape Charles; Overnight at Concrete Ships 8/14, Sunset Beach

(Tiki Bar)8/15

SEPTEMBER 10

3-6th - Crisfield (Maryland) Crab Derby; 10 slips reserved, 2 day min

OCTOBER 10

2-3rd - Claxton Creek Raft-up

9-10th - Salt Ponds;

16-17th Octoberfest Raft-up & Poquoson Seafood Festival Workboat Race

NOVEMBER 10

TBD - PYC Rockfish Tournament

27th - Santa's Arrival

Commodores Report: Mike Mitchell

By-Law Revision

Due to not having a quorum the proposed By-laws changes were displayed, but not discussed or voted on.

Catered Meal Survey:

- Sent to all Member families
 - E-mail
 - Hard Copies at PYC
- Activities Committee & Board will determine a way-ahead for future Friday-Night Meals

BOTTOMLINE:

- Membership will still needed to VOLUNTEER ~3 times/yr
- Catered meals will REDUCE the level of effort required by Membership

Committee Reports:

Membership – Carol Mitchell

2010 Membership

- Membership Committee:
 - Carol Mitchell, Chair
 - Ronda McLean
 - Terry & Gary Ferdericksen
- Current Membership:
 - XXX Family
 - XX Social
 - XX Associate

2009 Membership

- 102 Family Members
- 6 Social Members
- 1 Associate Member

Potential New Members:

- 3 Friday Night Meals absorbed by PYC
- Must Notify Membership Committee

Carol Mitchell, Ronda McLean or Terri Fredericksen

BEFORE FRIDAY

- Name Tags
- Coordinate With Kitchen Staff
- Make other members aware of the PNM so they will meet and help welcome them

Sponsor(s) will now present a PNM's application at the monthly Board Meetings

Activities – Al Sledd for Nancy Matino and Judy Townsend

Events November 10,2009 - March 9, 2010

- 12 Friday Night Happy Hours (6 Catered)
- 2 Friday Night Pot Luck Happy Hours
- 2 Shag Dancing Night
- 2 PYC Dines Out/Birthday Anniversary Dinner
- Santa at PYC
- Christmas Party
- New Years Eve Party
- Super Bowl Party

- Chili Cook Off

Coming up from March: June

- Easter Egg Hunt – March 28
- Golf Tournament – April 16
- Steak Night – April 24
- Mothers' Day Breakfast – May 9
- Blessing of the Fleet – May 16
- Sea feast – June 19
- Fathers' Day Breakfast – June 20

Plus

- Friday Night Happy Hours
- Pot Luck Socials
- Shag Dancing & Beach Music
- PYC Dines Out
- Messick Road Clean Up
- Member's Meeting June 8

PYC NEEDS YOU

**FRIDAY NIGHTS APRIL, MAY, JUNE, JULY, AUGUST HELP NEEDED
SIGN UP PLEASE!!**

HOW TO KEEP TRACK OF WHAT'S HAPPENING AT PYC

- Full year calendar is available on the web
- Latest information is on the web calendar. Go to poquosonyachtclub.com and click the calendar icon. Click particular date for detailed information
- Twice Monthly Activities Updates
- Special emails as needed

Bar: Bob Craig & Bob Speechley

- Everything is going great and we are making money too
- Karaoke in February was well-accepted and will be done once every six weeks with March 19 being the next date.
- Members are relaxing and staying later and we will stay open until all members have gone
- Any suggestion, please contact Bob or Bob

Building and Grounds: Buddy Green

- Buddy reported that the pier is finished, and hydro-seeding is done.

- The phone was out and has been repaired.
- The alarm is not working and is being serviced.
- Buddy will put up two No Parking, Loading Area signs on the side of the building, that people do not block access to the ramp.

Philanthropy: Susi Nelson

- no applications to report

Ship Store & Kitchen - Bill & Sally Smith

- Pre-spring sale is on now
- New summer items will be in next month
- When you purchase an item your name will go into a drawing for a 10% discount on your next purchase

The next Member Meeting is June 8, 2010.

The meeting was adjourned at 8:27 PM.

Respectfully submitted, Bill Smith for Susi Nelson, Secretary